

11-19-1993

[Retention statistics, November 19, 1993]

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November 19th, 1993
 Given to the Leaders of Common Ground

Retention

Students who entered as Freshmen

<u>Entered</u>	<u>Cohort</u>	<u>Graduation Rate</u>
<u>9/86</u>		
Whole class	207	73% (after six years)
Students of color	25	84%
<u>9/87</u>		
Whole class	235	73% (after six years)
Students of color	22	91%
<u>9/88</u>		
Whole class	238	62% (after 5 years)
Students of color	34	62%
<u>9/89</u>		
Whole class	226	57% (after 4 years)
Students of color	58	60%
<u>9/90</u>		
Whole class	283	64% (registered as seniors)
Students of color	49	59%
<u>9/91</u>		
Whole class	228	52% (registered as juniors)
Students of color	35	58%
<u>9/92</u>		
Whole Class	220	76% (registered as sophomores)
Students of color	38	76%
<u>9/93</u>		
Whole class	256	
Students of color	48	

Numbers for 1989-93 do not include students on approved off-campus year or leave of absence.

A) <u>SLC student body</u>	<u>9/88</u>	<u>9/93</u>
Number of students of color registered as undergraduates	115 (11%)	165 (16%)
B) <u>SLC faculty</u>		
Faculty of color	9 (6%)	20 (15%)
Faculty of color on tenure and tenure track contracts	5 (5%)	11 (9.5%)
C) <u>SLC Administration & Staff</u>		
People of color in administration/staff positions	11%	16%
People of color in security office	1 (7%)	8 (40%)

HOW FINANCIAL AID IS AWARDED

Families must complete the Free Application for Federal Student Aid (FAFSA) and the Financial Aid Form (FAF). The result of these applications is called the family contribution (EFC). Components of the EFC for a dependent undergraduate student are the parent and student contributions. The independent and graduate student component is the student contribution only. These contribution figures are determined by a formula mandated by the U.S. Congress and the Department of Education.

Eligibility for any need based student financial aid is

$$\begin{array}{l} \text{Cost of attendance: (tuition, fees, room, board,} \\ \text{transportation and personal} \\ \text{expenses)} \\ \\ \text{MINUS} \\ \text{expected family contribution} \\ \text{EQUALS} \\ \text{Unmet need} \end{array}$$

Unmet need is the total amount of financial aid resources a student may receive in a given academic year (Sept. to May).

Sarah Lawrence College has a policy that students will be fully funded to meet their unmet need once the application is verified. Initial financial Aid packaging is done in this order:

- Estimated Federal Stafford Student Loan
- Expected earnings from campus employment
- Sarah Lawrence Gift Aid

Once the student and her/his family complete the financial aid application process by submitting the required documentation (usually tax returns and verification statement), the Office of the Bursar receives notification of the financial aid resources that should be applied to the student's contract.

Any changes in the information supplied on the application or additional resources are made available to the student (i.e. Pell eligibility or new scholarship amounts) revise the financial aid award offer.

All financial aid resources are limited and the awarding of them is subject to their availability. Meeting financial aid application and documentation deadlines (Feb 1st and April 15th respectively) help insure that a student is receiving all the financial aid resources she/he is eligible to receive.

1990-1991			
Financial	Aid recipients	370	
	Students of color	118	(32%)
1991-1992			
Financial	Aid recipients	422	
	Students of color	117	(28%)
1992-1993			
Financial	Aid recipients	433	
	Students of color	107	(25%)
1993-1994 to date			
Financial	Aid recipients	491	
	Students of color	113	(23%)